

FYE 2009 Review - Balance Sheet

School District: Jackson Independent
 Audit Firm Name: Summers, McCrary & Sparks, P.S.C
 Date: 1/29/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: February 2, 2010 9:35:08 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	328,582.66	368,787.72	-40,205.06	368,788.00	-0.28	
Fund 1 - Total Liabilities	6,000.00	32,342.09	-26,342.09	32,342.00	0.09	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	19,426.00	22,118.62	-2,692.62	22,119.00	-0.38	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	303,156.66	314,327.01	-11,170.35	314,327.00	0.01	
Fund 1 - Fund Balance – Net	322,582.66	336,445.63	-13,862.97	336,446.00	-0.37	
Fund 1 - Total Liabilities and Fund Balance	328,582.66	368,787.72	-40,205.06	368,788.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	-85,647.83	37,825.64	-123,473.47	128,472.00	-90,646.36	Refer Pg 10 Financial Audit Report, difference is due to Cash on Bank account reporting a credit amount on Balance Sheet of (90,647.83), but not in Financial Audit Report
Fund 2 - Total Liabilities	0.00	37,825.64	-37,825.64	128,472.00	-90,646.36	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-85,647.83	0.00	-85,647.83	0.00	0.00	
Fund 2 - Fund Balance – Net	-85,647.83	0.00	-85,647.83	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	-85,647.83	37,825.64	-123,473.47	128,472.00	-90,646.36	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	932.00	932.00	0.00	932.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	932.00	932.00	0.00	932.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	932.00	932.00	0.00	932.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	932.00	932.00	0.00	932.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	243,866.83	407,545.36	-163,678.53	498,192.00	-90,646.64	Refer Pg 10 Financial Audit Report, difference is due to Cash on Bank account reporting a credit amount on Balance Sheet of (90,647.83), but not in Financial Audit Report in Special Fund 2
Total Liabilities - Governmental Funds	6,000.00	70,167.73	-64,167.73	160,814.00	-90,646.27	
Reserved Fund Balance - Governmental Funds	20,358.00	23,050.62	-2,692.62	23,051.00	-0.38	
Unreserved Fund Balance - Governmental Funds	217,508.83	314,327.01	-96,818.18	314,327.00	0.01	
Fund Balance – Net - Governmental Funds	237,866.83	337,377.63	-99,510.80	337,378.00	-0.37	
Total Liabilities and Fund Balance - Governmental Funds	243,866.83	407,545.36	-163,678.53	498,192.00	-90,646.64	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	-7,527.46	29,177.51	-36,704.97	49,198.00	-20,020.49	Refer Pg 10 Financial Audit Report, difference is due to Cash on Bank account reporting a credit amount on Balance Sheet of (20,020.90), but not in Financial Audit Report
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	-7,527.46	29,177.51	-36,704.97	49,198.00	-20,020.49	
Fund 51 - Total Liabilities	0.00	12,280.97	-12,280.97	32,303.00	-20,022.03	
Fund 51 - Net Assets	-7,527.46	16,896.54	-24,424.00	16,895.00	1.54	
Fund 51 - Total Liabilities and Net Assets	-7,527.46	29,177.51	-36,704.97	49,198.00	-20,020.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	16,035.37	17,945.74	-1,910.37	17,946.00	-0.26	
Fund 81 - Total Assets	16,035.37	17,945.74	-1,910.37	17,946.00	-0.26	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	17,945.74	17,945.74	0.00	17,946.00	-0.26	
Fund 81 - Total Liabilities and Net Assets	17,945.74	17,945.74	0.00	17,946.00	-0.26	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	-7,527.46	29,177.51	-36,704.97	49,198.00	-20,020.49	Refer Pg 10 Financial Audit Report, difference is due to Cash on Bank account reporting a credit amount on Balance Sheet of (20,020.90), but not in Financial Audit Report in Fund Service Fund 51
Fund 51 and 81 - Total Non-current Assets	16,035.37	17,945.74	-1,910.37	17,946.00	-0.26	
Fund 51 and 81 - Total Assets	8,507.91	47,123.25	-38,615.34	67,144.00	-20,020.75	
Fund 51 and 81 - Total Liabilities	0.00	12,280.97	-12,280.97	32,303.00	-20,022.03	
Fund 51 and 81 - Net Assets	8,507.91	34,842.28	-26,334.37	34,841.00	1.28	
Fund 51 and 81 - Total Liabilities and Net Assets	8,507.91	47,123.25	-38,615.34	67,144.00	-20,020.75	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	-7,527.46	29,177.51	-36,704.97	49,198.00	-20,020.49	Refer Pg 10 Financial Audit Report, difference is due to Cash on Bank account reporting a credit amount on Balance Sheet of (20,020.90), but not in Financial Audit Report in Fund Service Fund 51
Total Non-current Assets - Proprietary Funds	16,035.37	17,945.74	-1,910.37	17,946.00	-0.26	
Total Assets - Proprietary Funds	8,507.91	47,123.25	-38,615.34	67,144.00	-20,020.75	
Total Liabilities - Proprietary Funds	0.00	12,280.97	-12,280.97	32,303.00	-20,022.03	
Net Assets - Proprietary Funds	8,507.91	34,842.28	-26,334.37	34,841.00	1.28	
Total Liabilities and Net Assets - Proprietary Funds	8,507.91	47,123.25	-38,615.34	67,144.00	-20,020.75	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	28,902.00	-28,902.00	Refer Pg 19 Financial Audit Report, difference is due to Fiscal Agent Funds not reported in Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	28,902.00	-28,902.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	28,902.00	-28,902.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	28,902.00	-28,902.00	Refer Pg 19 Financial Audit Report, difference is due to Fiscal Agent Funds not reported in Balance Sheet
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	28,902.00	-28,902.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	28,902.00	-28,902.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	2,453,968.68	2,394,209.37	59,759.31	2,394,209.00	0.37	Refer Pg 28-29 Note 4 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	16,035.37	17,945.74	-1,910.37	17,946.00	-0.26	Refer Pg 16 and 28-29 Note 4 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	16,035.37	17,945.74	-1,910.37	0.00	17,945.74	Program Error , should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	2,486,039.42	2,430,100.85	55,938.57	2,412,155.00	17,945.85	Refer Pg 16 and 28-29 Note 4 Financial Audit Report